



DE ZILVEREN RIJDER

# Den Silvervloot Q4 2023

 [www.dezilverenrijder.com](http://www.dezilverenrijder.com)  
 [dzr@my.nyenrode.nl](mailto:dzr@my.nyenrode.nl)

 @dezilverenrijder  
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### Board Comments

The total portfolio change for the fourth quarter of 2023 was 6.26%. We are happy to close off 2023 on such a positive note. Unfortunately, however, we did not outperform the Dutch market which had a benchmark growth of 8.6%. At this time, we are actively looking for new investment opportunities to diversify the portfolio and strengthen our future position

### Rijder Value Update

At the end of Q4 of 2023, the Rijder value is €18.48, noticeably higher than the €17.47 at the end of Q3 due to the overall market growth. The Year to Date (YTD) growth of the portfolio is 11.07%, a bit lower than the AEX YTD which was 14.2%. We are currently analysing options so that the portfolio will grow for the upcoming year.

### Portfolio Update

At the end of the fourth quarter of 2023, De Zilveren Rijder portfolio has performed as follows:

Stock	Income	Costs	Percentage Return
3M co.	34.74	-10.42	13.15%
Acomo N.V.	0.00	0.00	-9.99%
Ahold Delhaize (Koninklijke)	0.00	0.00	-7.31%
Akzo Nobel	31.68	-4.75	5.64%
Apple Inc.	26.54	-7.96	8.98%
ASML Holding NV	44.95	-6.74	18.82%
CVS Health Corp.	76.70	-23.01	7.63%
DSM Firmenich Ltd	0.00	0.00	14.01%
Fagron SA	0.00	0.00	4.47%
Heineken	83.49	-12.52	5.84%
Microsoft Corp.	45.03	-13.51	10.98%
Prosus	26.67	0.00	-5.83%
Randstad Holding	0.00	0.00	3.50%
Shell PLC	141.22	0.00	-0.55%
Unilever PLC	100.72	0.00	-6.99%
Wheaton Precious Metal Corp.	40.67	-10.17	-2.91%
<b>Total</b>	<b>568.68</b>	<b>-76.50</b>	<b>Total P/L: 11,970.45</b>